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POSTAL RATE COMMISSION
OFFICE OF THE SECRETARY

June 22, 2005

Hon. Steven W. Williams, Secretary
Postal Rate Commission
1333 H Street, NW, Suite 300
Washington, D.C. 20268-0001

Dear Mr. Williams:

In connection with the Commission's rules pertaining to periodic reports, 39 C.F.R. § 3001.102 (2004), I have enclosed copies of the following:

Civil Service Retirement Fund Deficit Reports, Fiscal Years 2003 and 2004.

Please note that the format for these reports has changed from previous reports, in light of legislative changes affecting the Postal Service's liability under the Civil Service Retirement System. I have included a letter dated September 14, 2004, from the Office of Personnel Management that provides information pertaining to these changes.

I have also included a computer disk containing these reports and the letter in machine-readable form.

Sincerely,

A handwritten signature in black ink that reads "Daniel J. Foucheaux, Jr.".

Daniel J. Foucheaux, Jr.
Chief Counsel, Ratemaking

Enclosures

cc: Ms. Taylor